

2023 BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM PROPOSED BUDGET

ORG	OBJ	ACCOUNT	(as of 10/4/22)					PCT CHANGE	NOTES
			2019 ACTUAL	2020 ACTUAL	2021 ACTUAL	2022 ACTUAL	2022 BUDGET		
73127400	40001	FUND BALANCE	-	-	-	-	-	-	0%
73127400	40003	FUND BALANCE-RESRVSDSGNATIONS	-	-	-	-	-	-	0%
73127400	40004	NET ASSETS - RESERVES	-	-	-	-	8,367,177.00	8,322,599.00	-1%
LOCAL UNIT CONTRIBUTIONS									
73127400	59401	ER CONTR-BEHAVE.HEALTH	(867,444.00)	(917,988.00)	(797,844.00)	(448,584.00)	(917,980.00)	(917,980.00)	0%
73127400	59402	ER CONTR-MOSQUITO CONT	-	-	-	-	-	-	0%
73127400	59403	ER CONTR-HEALTH FUND	-	-	-	-	-	-	0%
73127400	59404	ER CONTR-ROAD COMMISS.	(600,302.57)	(592,401.00)	(493,136.44)	(253,216.15)	(608,226.00)	(608,226.00)	0%
73127400	59406	ER CONTR-LIBRARY	(56,481.75)	(58,508.43)	(93,065.00)	(25,380.77)	(7,906.00)	(7,906.00)	0%
73127400	59407	ER CONTR-GOLF COURSE	-	-	-	-	-	-	0%
73127400	59408	ER CONTR-GENERAL FUND	-	-	-	-	-	-	0%
73127400	59409	ER CONTR-DWS	(479,709.23)	(505,924.50)	(527,923.84)	(327,735.22)	(509,466.00)	(509,466.00)	0%
73127400	59410	ER CONTR-911 SERVICE	(855.61)	-	-	-	-	-	0%
73127400	59411	ER CONTR-CHILD CARE	-	-	-	-	-	-	0%
73127400	59412	ER CONTR-DIV ON AGING	(173.24)	-	-	-	-	-	0%
73127400	59413	ER CONTR-RETIRE SYSTEM	-	-	-	-	-	-	0%
73127400	59414	ER CONTR-HOMELAND S FD	-	-	-	-	-	-	0%
73127400	59415	ER CONTR-GYPSY MOTH	-	-	-	-	-	-	0%
73127400	59416	ER CONTR-HOME REHABIL.	-	-	-	-	-	-	0%
73127400	59418	ER CONTR-100% TAX PYMT	-	-	-	-	-	-	0%
73127400	59419	ER CONTR-MED CARE FAC.	(59,629.43)	(157,311.47)	(132,861.99)	(40,231.98)	(152,871.00)	(152,871.00)	0%
73127400	59424	ER CONTR-SELF INSURANC	-	-	-	-	-	-	0%
73127400	59427	ER CONTR-COMM.CORRECT.	167.08	-	-	-	-	-	0%
73127400	59429	ER CONTR-F.O.C. FUND	-	-	-	-	-	-	0%
73127400	59430	ER CONTR-HOUSING FUND	(479.66)	-	-	-	-	-	0%
73127400	59433	ER CONTRIB-VETERANS' RELIEF	-	-	-	-	-	-	0%
73127400	59434	ER CONTR-LOCAL CFO TR	-	-	-	-	-	-	0%
73127400	59435	ER CONTRIB-CONC PISTOL	-	-	-	-	-	-	0%
73127400	59436	ER CONTR-MIDC FUND	-	-	-	-	-	-	0%
73127400	59499	ER CONTR-SHERIFF DEPT	-	-	-	-	-	-	0%
73127400	59501	EE CONTR-BEHAVE.HEALTH	(443,227.75)	(465,844.72)	(508,607.32)	(357,770.07)	(525,000.00)	(515,000.00)	-2%
73127400	59502	EE CONTR-MOSQUITO CONT	(13,244.21)	(12,269.24)	(13,775.95)	(7,696.42)	(13,388.00)	(13,388.00)	0%
73127400	59503	EE CONTR-HEALTH FUND	(70,045.24)	(78,289.93)	(91,975.40)	(52,170.11)	(63,000.00)	(63,000.00)	0%
73127400	59504	EE CONTR-ROAD COMMISS.	(149,024.89)	(149,969.18)	(151,457.97)	(90,179.49)	(136,500.00)	(140,000.00)	3%
73127400	59506	EE CONTR-LIBRARY	(46,481.97)	(43,508.43)	(43,065.00)	(28,621.81)	(78,750.00)	(50,000.00)	-37% No new members being added
73127400	59507	EE CONTR-GOLF COURSE	(4,391.50)	(4,653.99)	(4,903.46)	(3,510.90)	(4,410.00)	(4,410.00)	0%
73127400	59508	EE CONTR-GENERAL FUND	(451,439.49)	(389,555.65)	(429,506.31)	(263,990.04)	(472,500.00)	(472,500.00)	0%
73127400	59509	EE CONTR-DWS	(134,939.23)	(138,136.35)	(140,779.73)	(94,563.94)	(84,000.00)	(100,000.00)	19%
73127400	59510	EE CONTR-911 SERVICE	(59,944.36)	(60,215.83)	(59,391.16)	(34,592.67)	(63,000.00)	(63,000.00)	0%
73127400	59511	EE CONTR-CHILD CARE	(46,692.58)	(54,669.87)	(51,262.17)	(34,324.65)	(42,000.00)	(42,000.00)	0%
73127400	59512	EE CONTR-DIV ON AGING	(51,986.16)	(54,391.09)	(57,026.16)	(35,691.52)	(45,150.00)	(45,150.00)	0%
73127400	59513	EE CONTR-RETIRE SYSTEM	(2,730.04)	(2,246.40)	(2,719.22)	(1,556.22)	(2,310.00)	(2,310.00)	0%
73127400	59514	EE CONTR-HOMELAND S FD	-	-	-	-	-	-	0%
73127400	59515	EE CONTR-GYPSY MOTH	(3,661.87)	(4,255.85)	(3,330.95)	(2,419.79)	(1,995.00)	(1,995.00)	0%
73127400	59516	EE CONTR-HOME REHABIL.	-	-	(4,085.34)	-	-	-	0%

73127400	59518	EE CONTR-100% TAX PYMT	(3,413.67)	(3,448.65)	(3,260.20)	(2,019.92)	(3,255.00)	(3,255.00)	0%
73127400	59519	EE CONTR-MED CARE FAC.	(418,434.82)	(459,300.19)	(421,998.50)	(227,049.67)	(420,000.00)	(420,000.00)	0%
73127400	59524	EE CONTR-SELF INSURANC	(941.94)	(1,649.67)	(1,339.44)	(669.88)	(1,300.00)	(1,300.00)	0%
73127400	59527	EE CONTR-COMM.CORRECT.	(1,787.23)	(1,633.45)	(1,849.87)	(2,080.03)	(1,575.00)	(1,575.00)	0%
73127400	59529	EE CONTR-F.O.C. FUND	(2,390.69)	(2,679.60)	(2,625.06)	(2,219.87)	(2,625.00)	(2,625.00)	0%
73127400	59530	EE CONTR-HOUSING FUND	(5,895.15)	(6,417.48)	(2,005.26)	-	(6,090.00)	-	-100% No county employees left in Housing
73127400	59533	EE CONTR-VETERANS' RELIEF	-	(959.65)	(2,230.85)	(1,865.06)	(800.00)	(800.00)	0%
73127400	59534	EE CONTR.LOCAL CFO TR	(171.62)	(212.63)	(199.94)	(101.59)	(315.00)	(315.00)	0%
73127400	59535	EE CONTRIB-CONC PISTOL	(705.35)	(451.48)	(485.41)	(404.09)	(300.00)	(300.00)	0%
73127400	59536	EE CONTR-MIDC FUND	(3,020.99)	(25,808.56)	(24,893.35)	(15,128.71)	(17,000.00)	(17,000.00)	0%
73127400	59599	EE CONTR-SHERIFF DEPT.	(253,581.39)	(246,085.50)	(256,201.94)	(153,013.25)	(241,500.00)	(241,500.00)	0%
INTEREST & RENTALS									
73127400	66400	INVESTMENT INTEREST/DIVIDENDS	(6,361,282.27)	(6,787,031.10)	(8,980,198.18)	(2,634,774.66)	(5,000,000.00)	(5,000,000.00)	0%
73127400	66500	GAIN ON SALE OF INVESTMENTS	(12,077,380.53)	(19,008,646.46)	(26,604,510.49)	(6,101,648.51)	(25,364,820.00)	(25,364,953.00)	0%
73127400	66501	UNREALIZED GAIN ON INVESTMENTS	(55,451,846.58)	(36,433,793.19)	(30,870,515.48)	-	(3,500,000.00)	(4,161,000.00)	19%
73127400	66502	GAIN ON FOREIGN CURRENCY EXCH	-	-	-	-	(1,000.00)	(1,000.00)	0%
73127400	66600	SECURITIES LENDING EARNINGS	(18,178.38)	(11,070.07)	(5,180.91)	(1,483.11)	(13,200.00)	(13,200.00)	0%
OTHER REVENUE									
73127400	67104	MISCELLANOUS REVENUES	(369.51)	(88,921.64)	(20.00)	-	-	-	0%
73127400	67600	REIMBURSEMENTS	-	-	-	-	-	-	0%
73127400	67601	REIMBURSEMENT - INDIVIDUALS	-	-	-	-	-	-	0%
73127400	68900	TRADE-IN ALLOWANCE	-	-	-	-	-	-	0%
73127400	69000	COMMISSION RECAPTURE	(2,097.59)	(1,030.27)	(1,190.54)	(240.59)	(5,000.00)	(4,000.00)	-20%
73127400	69200	CLAIMS/SETTLEMENTS/JUDGEMENTS	-	(25,309.83)	(8,912.95)	(3,774.40)	(50,000.00)	(50,000.00)	0%
WAGES & SALARIES									
73127400	70300	SALARIES-ELECTED OR APPOINTED	45,818.24	35,951.01	40,960.68	32,380.48	52,984.00	57,221.00	8%
73127400	70400	WAGES-CLERICAL-OTHER FULL TIME	9,961.40	8,962.32	9,676.91	7,659.38	12,156.00	13,912.00	14%
73127400	70401	PAY IN LIEU OF HEALTH INSURANC	1,500.00	1,800.00	1,315.37	-	-	-	0%
73127400	70500	TEMPORARY HELP	-	-	-	-	9,000.00	9,000.00	0%
73127400	70501	PART TIME WAGES	-	-	-	-	-	-	0%
73127400	70600	OVERTIME	-	387.48	-	-	2,809.00	2,809.00	0%
73127400	70800	HOLIDAY PAY	3,320.08	2,884.91	3,187.28	1,700.22	-	-	0%
73127400	70900	MISC.NEGOTIATED CONTRACTUAL	-	-	-	-	-	-	0%
73127400	70950	BOARD APPROVED BONUS	-	500.00	-	500.00	-	-	0%
73127400	71000	PER DIEM	2,250.00	2,340.00	2,475.00	1,530.00	3,420.00	3,420.00	0%
73127400	71200	VACATION PAY	6,067.54	4,845.60	1,728.31	3,176.08	-	-	0%
73127400	71201	PRIOR YEARS VACATION PAY	-	-	-	-	-	-	0%
73127400	71202	SICK PAY	1,815.17	3,419.53	1,710.92	1,372.64	-	-	0%
73127400	71203	TERMINATION SICK PAY	-	-	2,500.00	-	-	-	0%
73127400	71204	TERMINATION VACTION PAY	-	-	3,890.46	-	-	-	0%
FRINGES									
73127400	71500	SOCIAL SECURITY	5,175.50	4,422.01	4,929.81	3,508.47	5,040.00	5,443.00	8%
73127400	71600	HEALTH INSURANCE	5,910.84	4,106.10	3,738.11	7,657.52	9,291.00	11,357.00	22%
73127400	71603	RETIREE HEALTH CARE CONTRIBUT.	-	1.89	-	-	-	-	0%
73127400	71632	EMPLOYEE NEGOTIATED BENEFITS	-	-	-	-	-	-	0%
73127400	71700	LIFE INSURANCE	97.20	145.95	163.10	173.79	177.00	177.00	0%

73127400	71800	RETIREMENT	5,407.26	(1,328.75)	(22,387.80)	2,485.68	2,635.00	2,846.00	8%
73127400	71900	OTHER FRINGE BENEFITS (DETAIL)	-	-	-	-	-	-	0%
73127400	72001	SIF ADMINISTRATION	-	-	1.15	23.38	35.00	36.00	3%
73127400	72100	WORKERS' COMPENSATION	939.23	804.67	990.43	748.57	1,054.00	1,139.00	8%
73127400	72200	SICK AND ACCIDENT INSURANCE	265.74	235.51	313.88	215.24	303.00	328.00	8%
73127400	72500	UNEMPLOYMENT COMPENSATION	88.43	74.67	80.20	60.79	87.00	94.00	8%

SUPPLIES

73127400	72700	OFFICE SUPPLIES	269.06	184.74	471.05	399.14	1,000.00	1,000.00	0%
73127400	72702	BOOK SUPPLIES	-	-	-	-	-	-	0%
73127400	72800	PRINTING AND BINDING	117.90	139.64	30.00	27.75	500.00	500.00	0%
73127400	72900	POSTAGE	492.19	465.17	361.17	453.93	600.00	600.00	0%
73127400	73000	MAGAZINES AND PERIODICALS	-	-	-	-	100.00	100.00	0%
73127400	73301	COPIER / FAX SUPPLIES	-	-	-	-	100.00	100.00	0%
73127400	74200	FOOD SUPPLIES	186.00	141.00	129.00	93.00	400.00	400.00	0%
73127400	74700	PHOTO & MICROFILM/FICHE SUPPLY	-	-	-	-	-	-	0%
73127400	75000	GAS, OIL AND GREASE	-	-	-	-	-	-	0%
73127400	75100	COMPUTER SUPPLIES	-	-	74.11	-	500.00	500.00	0%

OTHER SERVICES AND CHARGES

73127400	80100	PROFESSIONAL SERVICES	1,678,405.50	1,748,621.47	1,905,744.20	1,164,255.19	1,750,000.00	1,950,000.00	11%
73127400	80101	ACTUARIAL SERVICES	66,200.00	71,700.00	128,500.00	29,800.00	70,000.00	70,000.00	0%
73127400	80200	CONTRACTUAL SERVICES	-	-	-	-	-	-	0%
73127400	81200	MEDICAL SERVICES	-	1,700.00	-	5,850.00	10,000.00	10,000.00	0%
73127400	81400	INVESTMENT/BANK SERVICE CHARGE	93,375.30	103,738.08	77,147.15	39,084.48	57,000.00	57,000.00	0%
73127400	81700	LEGAL FEES	-	-	-	-	5,000.00	5,000.00	0%
73127400	81800	AUDIT FEES	2,400.00	2,600.00	2,670.00	2,720.00	2,500.00	2,700.00	8%
73127400	81900	CONSULTANTS	154,000.00	154,000.00	158,000.00	118,500.00	175,000.00	175,000.00	0%
73127400	82000	MEMBERSHIPS AND DUES	460.00	1,200.00	200.00	-	800.00	1,000.00	25%
73127400	82900	FILING FEES	-	-	-	-	200.00	100.00	-50%
73127400	83500	HEALTH SERVICES	-	-	-	-	-	-	0%
73127400	85200	TELEPHONE	120.13	148.88	172.63	-	200.00	200.00	0%
73127400	86100	CONFERENCE FEES & EXPENSES	9,771.87	582.95	3,000.00	13,627.09	10,000.00	15,000.00	50%
73127400	86500	STATE TRAVEL MILEAGE	2,316.66	-	-	819.00	3,500.00	3,500.00	0%
73127400	86600	LOCAL TRAVEL MILEAGE	67.86	7.48	-	96.89	300.00	300.00	0%
73127400	87500	PENSION PAYMENTS	18,861,013.81	19,634,205.61	20,855,996.11	16,303,669.80	20,476,773.00	20,900,000.00	2%
73127400	90000	PRINTING/PUBLISHING/ADVERTISI	-	-	-	10.00	200.00	200.00	0%
73127400	90100	LEGAL NOTICES	-	-	-	-	500.00	500.00	0%
73127400	93100	EQUIPMENT REPAIR & MAINTENANCE	-	-	-	-	200.00	200.00	0%
73127400	93700	HARD/SOFTWARE REPAIR & MAINT	-	-	1,595.11	-	8,000.00	8,000.00	0%
73127400	94601	EQUIPMENT RENTAL-COPY MACHINES	323.18	341.11	362.08	296.99	800.00	800.00	0%
73127400	95500	MISCELLANEOUS	-	-	-	-	340.00	340.00	0%
73127400	95600	INDIRECT COST EXPENSE	104,060.00	139,310.00	108,980.00	157,538.25	210,051.00	252,104.00	20%
73127400	96000	EDUCATION AND TRAINING	-	(582.95)	-	-	1,500.00	1,500.00	0%
73127400	96200	LOSS ON DISPOSAL OF ASSET	253,279.31	2,065,651.42	650,585.02	1,026,468.86	6,000,000.00	6,000,000.00	0%
73127400	96201	UNREALIZED LOSS ON INVESTMENTS	-	-	-	-	750,000.00	750,000.00	0%
73127400	96203	LOSS ON FOREIGN CURRENCY EXCH	-	-	-	-	100,000.00	100,000.00	0%
73127400	96401	CONTRIB REFUND-GENERAL	72,365.59	-	23,087.08	-	60,000.00	60,000.00	0%
73127400	96402	CONTRIB REFUND-SHERIFF	48,273.59	-	-	-	5,000.00	5,000.00	0%
73127400	96403	CONTRIB REFUND-ROAD COMMISSION	-	-	-	-	5,000.00	5,000.00	0%
73127400	96404	CONTRIB REFUND-MED CARE FACIL.	27,602.49	91,758.77	123,370.47	-	50,000.00	50,000.00	0%

Addition of NAPPA membership

Return to in-person conferences;
Addition of NAPPA conference

73127400	96405	CONTRIB REFUND-B.A.B.H.A.	74,175.89	16,195.82	115,115.59	-	100,000.00	100,000.00	0%
73127400	96406	CONTRIB REFUND-D.W.S	-	-	-	-	5,000.00	5,000.00	0%
73127400	96407	CONTRIB REFUND-LIBRARY	23,258.54	-	-	-	5,000.00	5,000.00	0%
73127400	96500	INSURANCE AND BONDS	21,149.72	21,720.25	22,365.77	22,392.67	25,000.00	25,000.00	0%
73127400	96730	MACHINERY & EQUIPMENT EXPENSE	-	-	-	-	-	-	0%
73127400	96740	OFFICE EQUIP. & FURN. EXPENSE	-	-	-	-	-	-	0%
73127400	96741	COMPUTER HARDWARE EXPENSE	-	-	-	-	-	-	0%
73127400	96742	COMPUTER SOFTWARE EXPENSE	-	-	-	-	-	-	0%
73127400	96770	BOOK EXPENSE	-	-	-	-	-	-	0%
73127400	96999	BUDGET REDUCTION TARGET	-	-	-	-	-	-	0%

CAPITAL OUTLAY

73127400	98001	COMPUTER SOFTWARE	-	-	-	-	-	-	0%
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TOTAL REVENUE	(78,144,215.41)	(66,794,589.35)	(70,794,335.78)	(11,248,709.09)	(29,990,055.00)	(30,669,426.00)
TOTAL EXPENSE	21,582,301.22	24,123,382.34	24,233,230.35	18,949,295.28	29,990,055.00	30,669,426.00
GRAND TOTAL	(56,561,914.19)	(42,671,207.01)	(46,561,105.43)	7,700,586.19	-	-